

Date: 18th August 2025

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort, Mumbai-400001.

Scrip Code: 530601
Scrip ID: JAGSONFI

Dear Sir(s),

Sub: Outcome of meeting of the Board of Directors of Jagsonpal Finance and Leasing Limited held on Monday 18th August 2025

Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”)

Dear Sir,

In terms with provisions of Regulation 30 read with Schedule III of the SEBI LODR Regulations, we would like to inform you that the Board of Directors of the Company at its meeting held today i.e. Monday, 18th August, 2025, has inter-alia:

1. considered and approved the Share Purchase Agreement between the Company, Welcast Finstocks Private Limited and their shareholders for acquisition of 100% of the total paid up share capital (i.e 1,97,170 Equity Shares of Rs. 10/- each and 52,750 compulsorily convertible preference shares of Rs. 10/- each, which may be converted into equity shares as per the terms of its allotment and the Share Purchase Agreement) of Welcast Finstocks Private Limited by the Company along with complete management and control of Welcast Finstocks Private Limited subject to compliance with applicable provisions and subject to requisite regulatory approval(s) including from the Reserve Bank of India.

There is no change or impact the management or control of the Company.

2. Noted the letter from the Registrar of Companies, Central Registration Centre, informing no objection with respect to change in the name of the Company from “Jagsonpal Finance and Leasing Limited” to “Jagsonpal Services Limited which is subject to the necessary approval of the members of the Company.

Approved revised notice of the ensuing Annual General Meeting having inter alia, necessary resolution for change of name.



Corporate Office: Office No. 2, Connekt, 4th Floor, B Wing, Silver Utopia, Chakala, Andheri East, Mumbai – 400099, Maharashtra



Registered Office: Level 3B, DLF Center, Sansad Marg, Connaught Place, New Delhi - 110001



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This is further to the intimation provided by the Company vide its letter dated 11th July, 2025.

The details as required under Regulation 30 of the Listing Regulations read with i) SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, ii) SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024 and iii) SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31st December 2024, (**SEBI Circulars**) are enclosed herewith.

The meeting commenced at 5.30 p.m. and concluded at 7.00 p.m.

Kindly take the same on record.

Thank you,

Yours Truly

For Jagsonpal Finance & Leasing Limited

Karthik Srinivasan

Chairman and Managing Director and
Chief Financial Officer
DIN: 09805485

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S. No.	Particulars	Details
1)	Name of the target entity, details in brief such as size, turnover etc.	Name: Welcast Finstocks Private Limited CIN: U67120MH1996PTC102321 Turnover: Nil (as on March 31,2024)
2)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”.	The transaction is not a related party transaction.
3)	Industry, to which the entity being acquired belongs	Non-Banking Financial Company.
4)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Intending to achieve strategic goals.
5)	Brief details of any governmental or regulatory approvals required for the acquisition	The acquisition will be subject to requisite approval from Reserve Bank of India.
6)	Indicative time period for completion of the acquisition	December 2025 (Tentative)
7)	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash Consideration.
8)	Cost of acquisition and / or the price at which the shares are acquired	Price is Rs. 212.23/- per share, which is subject to the adjustments as per the Share Purchase Agreement.
9)	Percentage of shareholding / control acquired and / or number of shares acquired	It is proposed to acquire 100% of the total paid up share capital of Welcast Finstocks Private Limited (i.e 1,97,170 Equity Shares of Rs. 10/- each and 52,750 compulsorily convertible preference shares of Rs. 10/- each, which may be converted into equity

		shares as per the terms of allotment and the Share Purchase Agreement).
10)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p><u>Brief background about the entity to be acquired in terms of products/line of business acquired:</u></p> <p>Welcast Finstocks Private Limited is Non-Banking Financial Company registered with Reserve Bank of India and engaged in providing financial and related services.</p> <p><u>Date of Incorporation:</u></p> <p>02/09/1996</p> <p><u>Last 3 years turnover:</u></p> <p>2023-2024: NIL 2022-2023: NIL 2021-2022: NIL</p> <p><u>Country in which the acquired entity has presence:</u> India</p>