

# Jagsonpal Finance & Leasing Limited

D-28, First Floor, Greater Kailash Enclave-I, New Delhi-110048. CIN No.: L65929DL1991PLC043182  
Tel: 011-49025758 Fax : 011-41633812, Web: www.jagsonpal.co.in, Email: jagsonpalfinance@gmail.com

May 11, 2018

BSE LIMITED  
25<sup>th</sup> Floor,  
PHIROZE JEEJEEBHOY TOWERS,  
DALAL STREET,  
MUMBAI-400 001

**Subject : Revised** Outcome of the Board Meeting of Jagsonpal Finance & Leasing Ltd pursuant to Regulation 30 & Audited Financial Results pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**Scrip Code :** 530601

Dear Sir,

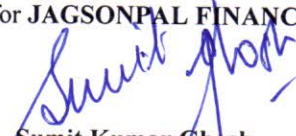
Please find enclosed the Statement of Standalone Audited Results for the Quarter/ Year Ended 31.03.2018 alongwith Auditors Report declaration on unmodified opinion on Auditors Report for the year ended March 31, 2018.

Please read Notes 2: The above result were reviewed by the Audit Committee at its meeting held on 11.5.2018 instead of 27.05.2017( clerical mistake of date) is mentioned previous upload results, other documents remains the same.

Kindly take the above information on your record.

Thanking You,

Yours faithfully,  
for JAGSONPAL FINANCE & LEASING LTD.

  
Sumit Kumar Ghosh  
(Compliance Officer)



CC : 1) The Delhi Stock Exchange Association Ltd.

# Jagsonpal Finance & Leasing Limited

D-28, First Floor, Greater Kailash Enclave-I, New Delhi-110048. CIN No.: L65929DL1991PLC043182  
Tel: 011-49025758 Fax : 011-41633812, Web: www.jagsonpal.co.in, Email: jagsonpalfinance@gmail.com

May 11, 2018

BSE LIMITED  
25<sup>th</sup> Floor,  
PHIROZE JEEJEEBHOY TOWERS,  
DALAL STREET,  
MUMBAI-400 001

**Subject :** Outcome of the Board Meeting of Jagsonpal Finance & Leasing Ltd pursuant to Regulation 30 & Audited Financial Results pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**Scrip Code :** 530601

Dear Sir,

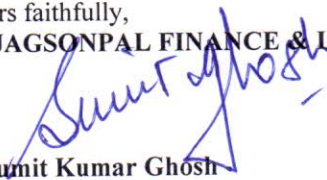
A Meeting of the Board of Directors of Jagsonpal Finance & Leasing Ltd ('the Company') was held today 11 May, 2018 which commenced at 4:00 P.M. and concluded at 5:45 P.M. The Board of Directors has considered, approved and taken on record the following:

1. Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Audited Financial Results (Standalone) alongwith the Audit Report, declaration on unmodified opinion on Auditors Report for the year ended March 31, 2018

Kindly take the above information on your record.

Thanking You,

Yours faithfully,  
for JAGSONPAL FINANCE & LEASING LTD.

  
Sumit Kumar Ghosh  
(Compliance Officer)



CC : 1) The Delhi Stock Exchange Association Ltd.

# Jagsonpal Finance & Leasing Limited

D-28, First Floor, Greater Kailash Enclave-I, New Delhi-110048. CIN No.: L65929DL1991PLC043182  
Tel: 011-49025758 Fax : 011-41633812, Web: www.jagsonpal.co.in, Email: jagsonpalfinance@gmail.com

## STATEMENT OF STANDALONE AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31 2018

		(Rs. in Lacs)				
PARTICULARS		Audited three months ended 31.03.2018	Unaudited three months ended 31.12.2017	Audited three months ended 31.03.2017	Audited the year ended 31.03.2018	Audited the year ended 31.03.2017
I	Revenue from Operations	5.09	19.16	46.46	(22.08)	11.16
II	Other Income	0.13	0.00	0.00	0.13	0.10
III	Total Income (I+II)	5.22	19.16	46.46	(21.95)	11.26
IV	Expenditure					
	a) Employee benefits expense	1.31	0.80	2.17	3.70	6.36
	b) Depreciation	0.00	0.00	0.00	0.00	0.00
	c) Finance Cost	0.02	0.00	0.00	0.02	0.00
	d) Other expenses	1.11	0.93	1.00	7.37	7.27
	Total Expenses (IV)	2.44	1.73	3.17	11.09	13.63
V	Profit/(Loss) before exceptional and tax (III-IV)	2.78	17.43	43.29	(33.04)	(2.37)
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00
VII	Profit/(Loss) before tax (V-VI)	2.78	17.43	43.29	(33.04)	(2.37)
VIII	Tax	0.00	0.00	0.00	0.00	0.00
VIII	Profit/(Loss) for the period (VII-VIII)	2.78	17.43	43.29	(33.04)	(2.37)
IX	Other comprehensive Income (OCI)	0.00	0.00	0.00	0.00	0.00
X	Profit/(Loss) after OCI (VIII-IX)	2.78	17.43	43.29	(33.04)	(2.37)
XI	Paid up Equity Share Capital (Face value of the per shares Rs.10/-)	550.04	550.04	550.04	550.04	550.04
XII	Earning Per Shares (Rs.)					
	a) Basic	0.05	0.32	0.78	(0.60)	(0.04)
	a) Diluted	0.05	0.32	0.78	(0.60)	(0.04)

Note 1

Statement of Assets and Liabilities as at 31st March, 2018.

		Rs. In lacs	
PARTICULARS		Audited 31.3.2018	Audited 31.3.2017
A	EQUITY AND LIABILITIES		
1	Shareholders' fund		
(a)	Share Capital	550.04	550.04
(b)	Reserves and Surplus	-427.85	-394.80
	Sub Total- Shareholders' fund	122.19	155.24
2	Current Liabilities		
(a)	Trade payables	0.28	0.22
(b)	Other current Liabilities	2.83	2.85
(c)	Short-term provisions	23.48	23.36
	Sub Total -Current liabilities	26.59	26.43
	TOTAL - EQUITY AND LIABILITIES	148.78	181.67
B	ASSETS		
1	Non-current Assets		
(a)	Fixed assets	0.00	0.00
(b)	Non-current Investments	0.00	0.00
(c)	Long-term loans and advances	13.25	13.25
	Sub-total- Non-current assets	13.25	13.25
2	Current Assets		
(a)	Inventories	78.40	85.84
(b)	Cash and Cash equivalents	2.87	7.64
(c)	Trade receivable	5.63	5.63
(d)	Short-term loans and advances	48.63	69.31
	Sub-total- Current Assets	135.53	168.42
	TOTAL- ASSETS	148.78	181.67

Notes :

- 2) The above result were reviewed by the Audit Committee at its meeting held on 17.05.2018 and were approved and taken on records by the Board of Directors at their meeting held on same date.  
The statutory Auditor of the company have carried out Audit as required under Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the related report is being



*[Handwritten signature]*




submitted to the concerned Stock Exchange.

- 3) Results for the quarter and year ended on March 31, 2018 are in compliance with Indian Accounting Standards(Ind AS") notified by the Ministry of Corporate Affairs.
- 4) The companies has a single reportable business segment namely i.e. "Capital Market Operation".
- 5) The above results are available on website of the company [www.jagsonpal.co.in](http://www.jagsonpal.co.in).
- 6) The statutory Auditor of the company have carried out Audit as required under Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the related report is being submitted to the concerned Stock Exchange.
- 7) Reconciliation between results previously reported under ertswhile Indian GAAP and as presented now under Ind AS are given below :

Particulars	Quarter ended 31.03.2017	Year to date ended 31.03.2017
Net Profit for the period as per Indian GAAP		
Adjustments :	43.29	(2.37)
Net Loss for the period as per Ind AS	43.29	(2.37)
Total Comprehensive Income as per Ind AS	43.29	(2.37)

- 8) The figures has been regrouped/re-arranged wherever necessary.

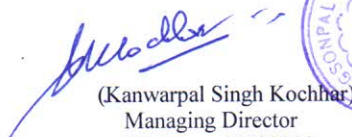
In terms of our report attached  
For Ashutosh Shukla & Co.  
Chartered Accountants  
Firm Registration : 027473N

  
(Ashutosh Shukla)  
Proprietor  
M.No. 524054



Place : New Delhi  
Dated : 11.05.2018

By order of the Board  
For Jagsonpal Finance & Leasing Ltd.

  
(Kanwarpal Singh Kochhar)  
Managing Director  
DIN No. : 00529230





## INDEPENDENT AUDITOR'S REPORT To The Board of Directors of Jagsonpal Finance & Leasing Ltd.

1. We have audited the accompanying Statement of Standalone Financial Results of **Jagsonpal Finance & Leasing Ltd.** (the "Company") for the year ended 31<sup>st</sup> March, 2018 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related standalone financial statements which has been prepared in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such standalone financial statements.

3. We conducted our audit in accordance with the Standard on Accounting issued by the Institute of Chartered Accountants of India. Those Standard require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

4. In our opinion and to the best of our information and according to the explanations given to us, the Statement :

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and

(ii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net loss and other financial information of the Company for the year ended 31<sup>st</sup> March, 2018.





# ASHUTOSH SHUKLA & CO.

(Chartered Accountants)

Ashutosh Shukla  
(Chartered Accountants)

Add.: C-338, West Vinod Nagar Delhi - 110092  
Contact : 09818193451  
E-mail : caashutoshshukla@gmail.com

5. The Statement includes the results for the Quarter ended 31<sup>st</sup> March, 2018 being the balancing figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Place : New Delhi  
Dated : 11.05.2018



For Ashutosh Shukla & Co.  
(Chartered Accountants)  
(Firm Registration No. 027473N)

Ashutosh Shukla  
(Proprietor)  
(Membership No. 524054)

# Jagsonpal Finance & Leasing Limited

D-28, First Floor, Greater Kailash Enclave-I, New Delhi-110048. CIN No.: L65929DL1991PLC043182  
Tel. 011-49025758 Fax : 011-41633812, Web: www.jagsonpal.co.in, Email: jagsonpalfinance@gmail.com

May 11, 2018

BSE LIMITED  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

Scrip Code : 530601

Dear Sir,


**Sub : Declaration Pursuant to Regulation 33 (3) (d) of the Securities and Exchange Board of India  
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

We hereby declare and confirm that the Audit Report issued by M/s. Ashutosh Shukla & Co., Chartered Accountants (Firm Registration No : 027473N ), Statutory Auditors of the Company, on the Annual Audited Financial Results (Standalone ) for the Year ended 31<sup>st</sup> March , 2018 is unmodified.

Thanking You,

Yours Sincerely,

for JAGSONPAL FINANCE & LEASING LTD.

  
Kanwarpal Singh Kochhar  
(Managing Director)  
DIN 00529230



Encls: As Above.

CC : 1) The Delhi Stock Exchange Association Ltd.

# Jagsonpal Finance & Leasing Limited

D-28, First Floor, Greater Kailash Enclave-I, New Delhi-110048. CIN No.: L65929DL1991PLC043182  
Tel: 011-49025758 Fax : 011-41633812, Web: www.jagsonpal.co.in, Email: jagsonpalfinance@gmail.com

## EXTRACT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2018

PARTICULARS	(Rs.in Lacs)		
	Quarter ended	Audited the year ended	Quarter ended
	31.3.2018	31.3.2018	31.3.2017
Total income from operation	5.09	(22.08)	46.46
Net Profit/(Loss) for the period before tax and exception & extraordinary items	43.29	(33.04)	43.29
Net Profit/(Loss) for the period after tax(before exception & extraordinary items)	2.78	(33.04)	43.29
Net Profit / (Loss) for the period after tax, Exceptional and extraordinary items	2.78	(33.04)	43.29
Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	2.78	(33.04)	43.29
Equity Share Capital	550.04	550.04	550.04
Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous)	-	-	-
Earning Per Share (before extraordinary items) (Face Value Rs. 10/- each)			
- Basic			
- Diluted	0.05	(0.60)	0.78
Earning Per Share (after extraordinary items) (Face Value Rs. 10/- each)			
- Basic			
- Diluted	0.05	(0.60)	0.78

### Notes :

1. The above is an extract of the detailed format of Quarterly/Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and other Disclosure Requirements) Regulation 2015. The Full format of the Financial Results for the Quarter and year ended on 31.03.2018 are available on the Stock Exchange i.e. bseindia.com and on the company's website www.jagsonpal.co.in.
2. The said financial results were reviewed by the Audit Committee and were approved by the Board of Directors of the Company at the meeting held on 11.05.2018.
3. The figures of the quarter ended 31.03.2018 are the balancing figures between audited figures in respect of the full financial years and the published year to date figures upto the third quarter of the current financial year. The previous financial year/period figures have been regrouped/restated wherever necessary, to correspond with the figures of current period.

Place : New Delhi  
Date : May 11, 2018

Kanwarpal Singh Kochhar  
Chairman & Managing Director  
DIN : 00529230

*Kanwarpal Singh Kochhar*



# Jagsonpal Finance & Leasing Limited

D-28, First Floor, Greater Kailash Enclave-I, New Delhi-110048. CIN No.: L65929DL1991PLC043182  
Tel: 011-49025758 Fax : 011-41633812, Web: www.jagsonpal.co.in, Email: jagsonpalfinance@gmail.com

## 9. Reconciliation of equity as previous reported under IGAAP to Ind-AS

		Rs. In lacs	
PARTICULARS		Audited 31.3.17 IGAAP	Audited 31.3.17 Ind-AS
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	Shareholders' fund		
	(a) Share Capital	550.04	550.04
	(b) Reserves and Surplus	-394.80	-394.80
	Sub Total- Shareholders' fund	155.24	155.24
2	Current Liabilities		
	(a) Trade payables	0.22	0.22
	(b) Other current Liabilities	2.85	2.85
	(c) Short-term provisions	23.36	23.36
	Sub Total -Current liabilities	26.43	26.43
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>181.67</b>	<b>181.67</b>
<b>B</b>	<b>ASSETS</b>		
1	Non-current Assets		
	(a) Fixed assets	0.00	0.00
	(b) Non-current Investments	0.00	0.00
	(c) Long-term loans and advances	13.25	13.25
	Sub-total- Non-current assets	13.25	13.25
2	Current Assets		
	(a) Inventories	85.84	85.84
	(b) Cash and Cash equivalents	7.64	7.64
	(c) Trade receivable	5.63	5.63
	(d) Short-term loans and advances	69.31	69.31
	Sub-total- Current Assets	168.42	168.42
	<b>TOTAL- ASSETS</b>	<b>181.67</b>	<b>181.67</b>