Jagsonpal Finance & Leasing Limited

D-28, First Floor, Greater Kailash Enclave-I, New Delhi-110048. CIN No.: L65929DL1991PLC043182
Tel: 011-49025758 Fax : 011-41633812, Web: www.jagsonpal.co.in, Email: jagsonpalfinance@gmail.com

February 14, 2018

The Manager,
Listing Compliance
BSE Limited
P J Towers,
Dalal Street,
Mumbai – 400 001.

BSE CODE : 530601

Sub : Outcome of the Board Meeting of JAGSONPAL FINANCE & LEASING LTD pursuant to Regulation 30 & Unaudited Financial Results pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir,

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Please note that the Board in its meeting held today i.e. February 14, 2018 has approved the following items :

1. Unaudited Financial Results for the quarter and nine months ended December 31, 2017 and Limited Review Report thereon.

Please find enclosed herewith the following:

1. Unaudited Financial Results for the Quarter and nine months ended December 31, 2017.
2. Limited Review Report.

We further wish to inform you that the Board Meeting held today commenced at 3:00 p.m. and concluded at 4:15 p.m.

Kindly take the same on record.

Thanking You,

Yours faithfully,
For **JAGSONPAL FINANCE & LEASING LTD**

(Kanwarpal Singh Kochhar)
Managing Director
DIN No: 00529230

Encls : As above.

CC : 1) The Delhi Stock Exchange Association Ltd.

JAGSONPAL FINANCE & LEASING LTD.
Reg. Office : D-28, First Floor, Greater Kailash Enclave - I, New Delhi - 110 048.
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Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months Ended 31st DECEMBER, 2017.

(Rs. in Lacs)

	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.2017 Unaudited	30.09.2017 Unaudited	31.12.2016 Unaudited	31.12.2017 Unaudited	31.12.2016 Unaudited	31.03.2017 Audited
1	Income from Operations						
	a) Income from Operations	19.16	(14.55)	(12.13)	(27.17)	(35.30)	11.16
	b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
	Total Income	19.16	(14.55)	(12.13)	(27.17)	(35.30)	11.16
2	Expenditure						
	a) Employee benefits expense	0.80	0.79	1.40	2.39	4.19	6.36
	b) Finance Cost	0.00	0.00	0.00	0.00	0.00	0.00
	b) Depreciation	0.00	0.00	0.00	0.00	0.00	0.00
	c) Other expenses	0.93	1.42	0.68	6.26	6.27	7.27
	Total Expenses	1.73	2.21	2.08	8.65	10.46	13.63
3	Profit/(Loss) from operation (1-2) before other income,Exceptional items & Tax	17.43	(16.76)	(14.21)	(35.82)	(45.76)	(2.47)
4	Other Income	0.00	0.00	0.00	0.00	0.10	0.10
5	Profit/(Loss) from operation before exc. Items,Tax (3-	17.43	(16.76)	(14.21)	(35.82)	(45.66)	(2.37)
6	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit/(Loss) from operation before Tax (5+6)	17.43	(16.76)	(14.21)	(35.82)	(45.66)	(2.37)
8	Tax Expenses	0.00	0.00	0.00	0.00	0.00	0.00
9	Net Profit/(Loss) for the period (7-8)	17.43	(16.76)	(14.21)	(35.82)	(45.66)	(2.37)
10	Other comprehensive Income (OCI)	0.00	0.00	0.00	0.00	0.00	0.00
11	Total comprehensive Income for the period (9+10)	17.43	(16.76)	(14.21)	(35.82)	(45.66) 0.00	(2.37)
12	Paid up Equity Share Capital (Face value of the per shares Rs.10/-)	550.04	550.04	550.04	550.04	550.04	550.04
13	Reserves	---	---	---	---	---	---
14	Earning Per Shares (Rs.)						
	a) Basic and Diluted before Extra-ordinary items	0.32	(0.30)	(0.26)	(0.65)	(0.83)	(0.04)
	b) Basic and Diluted after Extra-ordinay items	0.32	(0.30)	(0.26)	(0.65)	(0.83)	(0.04)

1) The above unaudited results were reviewed by Audit Committee and approved and taken on record by the Board of Directors in their meeting held on 14th February,2018.
2) Results for the quarter and nine months ended on December 31, 2017 are in compliance with Indian Accounting Standards(Ind AS") notified by the Ministry of Corporate Affairs.
3) The companies has a single reportable business segment namely i.e. "Capital Market Operation".
4) The above results are available on website of the company www.jagsonpal.co.in
5) The Auditors of the company have carried out the Limited Review for the quarter/nine months ended December 31, 2017.
6) Reconcillation between results previously reported under ertswhile Indian GAAP and as presented now under Ind AS are given below :

Particulars	Quarter ended 31.12.2016	Year to date ended 31.12.2016
Net Profit for the period as per Indian GAAP		
Adjustments :	(14.21)	(45.66)
Net Loss for the period as per Ind AS	(14.21)	(45.66)
Total Comprehensive Income as per Ind AS	(14.21)	(45.66)

7) *The figures has been regrouped/re-arranged wherever necessary.*

For Ashotosh Shukla & Co.
Chartered Accountants
Firm Registration : 027473N

(Ashutosh Shukla)
Proprietor
M.No. 524054

Place : New Delhi
Dated : 14.02.2018

By order of the Board
For Jagsonpal Finance & Leasing Ltd.

(Kanwarpal Singh Kochhar)
Managing Director
DIN No. : 00529230

ASHUTOSH SHUKLA & CO.

(Chartered Accountants)

Ashutosh Shukla
(Chartered Accountants)

Add.: C-338, West Vinod Nagar Delhi - 110092
Contact : 09818193451
E-mail : caashutoshshukla@gmail.com

Independent Auditor's Review Report on Quarterly Financial Result and year to date results of the company pursuant to the Regulation 33 of SEBI ((Listing Obligations and Disclosure Requirements) Regulation, 2015

To the Board of Directors of Jagsonpal Finance & Leasing Ltd.

We have reviewed the accompanying statement of unaudited financial results of Jagsonpal Finance & Leasing Ltd. ('the Company') for the quarter ended 31st December, 2017 (the "Statement"), and the year to date results for the period April 1, 2017 to December 31, 2017, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with SEBI Circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to "Review of Interim Financial Information performed by the Independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ashutosh Shukla & Co.
(Chartered Accountants)

Ashutosh Shukla
(Proprietor)
M.No.- 524054
F.R.N.-027473N
Place : New Delhi
Dated : 14.02.2018

ASHUTOSH SHUKLA & CO. DELHI Chartered Accountants

Jagsonpal Finance & Leasing Limited

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EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2017

(Rs.in Lacs)

PARTICULARS	Unaudited			
	Quarter ended	Quarter ended	nine months ended	nine months ended
	31.12.2017	31.12.2016	31.12.2017	31.12.2016
Total income from operation (net)	19.16	(12.13)	(27.17)	(35.30)
Net Profit/(Loss) from ordinary activities after tax	17.43	(14.21)	(35.82)	(45.66)
Net Profit/(Loss) for the period after tax(after Extraordinary items)	17.43	(14.21)	(35.82)	(45.66)
Equity Share Capital	550.04	550.04	550.04	550.04
Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous)	-	-	-	-
Earning Per Share (before extraordinary items) (Face Value Rs. 10/- each) - Basic - Diluted	0.32	(0.26)	(0.65)	(0.83)
Earning Per Share (after extraordinary items) (Face Value Rs. 10/- each) - Basic - Diluted	0.32	(0.26)	(0.65)	(0.83)

Notes :

1. The above is an extract of the detailed format of Quarterly/Nine months Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and other Disclosure Requirements) Regulation 2015. The Full format of the Quarterly/Nine months Financial Results are available on the Stock Exchange i.e. www.bseindia.com and on the company's website www.jagsonpal.co.in.

Place : New Delhi
Date : February 14, 2018

Kanwarpal Singh Kochhar
Chairman & Managing Director
DIN : 00529230