

Jagsonpal Finance & Leasing Limited

D-28, First Floor, Greater Kailash Enclave-I, New Delhi-110048. CIN No.: L65929DL1991PLC043182
Tel. 011-49025758 Fax : 011-41633812, Web: www.jagsonpal.co.in, Email: jagsonpalfinance@gmail.com

November 14, 2017

The Manager,
Listing Compliance
BSE Limited
P J Towers,
Dalal Street,
Mumbai – 400 001.

BSE CODE : 530601

Sub : Outcome of the Board Meeting of JAGSONPAL FINANCE & LEASING LTD pursuant to Regulation 30 & Unaudited Financial Results pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir,

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Please note that the Board in its meeting held today i.e. November 14, 2017 has approved the Unaudited Financial Results for the quarter and half year ended September 30, 2017 and Limited Review Report thereon.

Please find enclosed herewith the following:

1. Unaudited Financial Results for the Quarter and Half Year ended 30.09.2017.
2. Auditors Limited Review Statement is enclosed.
3. Appointment of Additional Director Mr. Saranjeet Singh Marwah. Mr. Marwah has no relationship with any other Director of the Company. (Brief Profile enclosed).

We further wish to inform you that the Board Meeting held today commenced at 3:30 p.m. and concluded at 4:45 p.m.

Kindly acknowledge the receipt and inform the members of the Exchange.

Thank You,

Yours faithfully,
For JAGSONPAL FINANCE & LEASING LTD


(Kanwarpal Singh Kochhar)
Managing Director
DIN No: 00529230



Encls : As above.

CC : 1) The Delhi Stock Exchange Association Ltd.

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UNAUDITED RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2017

(Rs. in Lacs)

PARTICULARS	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	three month: ended 30.09.2017	three month: ended 30.06.2017	three month: ended 30.09.2016	half year ended 30.09.2017	half year ended 30.09.2016	the year ended 31.03.2017
1 Income from Operations						
a) Income from Operations	(14.55)	(31.78)	0.62	(46.33)	(23.17)	11.16
b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
Total Income	(14.55)	(31.78)	0.62	(46.33)	(23.17)	11.16
2 Expenditure						
a) Employee benefits expense	0.79	0.80	1.86	1.59	2.79	6.36
b) Finance Cost	0.00	0.00	0.00	0.00	0.00	0.00
b) Depreciation	0.00	0.00	0.00	0.00	0.00	0.00
c) Other expenses	1.42	3.91	2.09	5.33	5.59	7.27
Total Expenses	2.21	4.71	3.95	6.92	8.38	13.63
3 Profit/(Loss) from operation (1-2) before Exceptional items & Tax	(16.76)	(36.49)	(3.33)	(53.25)	(31.55)	(2.47)
4 Exceptional Items	0.00	0.00	0.10	0.00	0.10	0.10
5 Profit/(Loss) from operation before Tax (3+4)	(16.76)	(36.49)	(3.23)	(53.25)	(31.45)	(2.37)
6 Tax Expenses	0.00	0.00	0.00	0.00	0.00	0.00
7 Net Profit/(Loss) for the period (5-6)	(16.76)	(36.49)	(3.23)	(53.25)	(31.45)	(2.37)
8 Other comprehensive Income (OCI)	0.00	0.00	0.00	0.00	0.00	0.00
9 Total comprehensive Income for the period (7+8)	(16.76)	(36.49)	(3.23)	(53.25)	(31.45)	(2.37)
10 Paid up Equity Share Capital (Face value of the per shares Rs.10/-)	550.04	550.04	550.04	550.04	550.04	550.04
11 Reserves	---	---	---	---	---	---
12 Earning Per Shares (Rs.)						
a) Basic and Diluted before Extra-ordinary items	(0.30)	(0.66)	(0.06)	(0.97)	(0.57)	(0.04)
b) Basic and Diluted after Extra-ordinary items	(0.30)	(0.66)	(0.06)	(0.97)	(0.57)	(0.04)

- The above unaudited results were reviewed by Audit Committee and approved and taken on record by the Board of Directors in their meeting held on 14th November, 2017.
- Results for the quarter and half year ended on September 30, 2017 are in compliance with Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs.
- The company has a single reportable business segment namely i.e. "Capital Market Operation".
- The above results are available on website of the company www.jagsonpal.co.in.
- The Auditors of the company have carried out the Limited Review for the quarter/half year ended 30th September, 2017.
- Statement of Assets and Liabilities as at 30th September, 2017.

PARTICULARS	Rs. In lacs	
	Unaudited 30.9.2017	Audited 31.3.2017
A EQUITY AND LIABILITIES		
1 Shareholders' fund		
(a) Share Capital	550.04	550.04
(b) Reserves and Surplus	-448.05	-394.80
Sub Total- Shareholders' fund	101.99	155.24
2 Current Liabilities		
(a) Trade payables	0.35	0.22
(b) Other current Liabilities	2.08	2.85
(c) Short-term provisions	23.36	23.36
Sub Total -Current liabilities	25.79	26.43
TOTAL - EQUITY AND LIABILITIES	127.78	181.67

B ASSETS


1 Non-current Assets		
(a) Fixed assets	0.00	0.00
(b) Long-term loans and advances	13.25	0.00



Sub-total- Non-current assets	13.25	13.25
2 Current Assets		13.25
(a) Inventories	78.40	85.84
(b) Cash and Cash equivalents	4.10	7.64
(c) Trade receivable	5.63	5.63
(d) Short-term loans and advances	26.40	69.31
Sub-total- Current Assets	114.53	168.42
TOTAL- ASSETS	127.78	181.67


7) The figures has been regrouped/re-arranged wherever necessary.

For Ashutosh Shukla & Co.
Chartered Accountants
Firm Registration : 027473N


(Ashutosh Shukla)
Proprietor
M.No. 524054



By order of the Board
For Jagsonpal Finance & Leasing Ltd.


(Kanwarpal Singh Kochhar)
Managing Director
DIN No. : 00529230



PLACE : NEW DELHI

DATED: 14.11.2017



Independent Auditor's Review Report on Quarterly Financial Result and year to date results of the company pursuant to the Regulation 33 of SEBI ((Listing Obligations and Disclosure Requirements) Regulation, 2015

To the Board of Directors of Jagsonpal Finance & Leasing Ltd.

We have reviewed the accompanying statement of unaudited financial results of Jagsonpal Finance & Leasing Ltd. ('the Company') for the quarter ended 30th September, 2017 (the "Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with SEBI Circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to "Review of Interim Financial Information performed by the Independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Ashutosh Shukla & Co.
(Chartered Accountants)**

**Ashutosh Shukla
(Proprietor)
M.No:- 524054
FRN: - 027473N**



**Place: New Delhi
Dated: 14.11.2017**

