

Jagsonpal Finance & Leasing Limited

D-28, First Floor, Greater Kailash Enclave-I, New Delhi-110048. CIN No.: L65929DL1991PLC043182.
Tel: 011-49025758 Fax : 011-41633812, Web: www.jagsonpal.co.in, Email: jagsonpalfinance@gmail.com

August 12, 2017

The Manager,
Listing Compliance
BSE Limited
P J Towers,
Dalal Street,
Mumbai – 400 001.

Ref : BSE CODE 530601

Dear Sir,

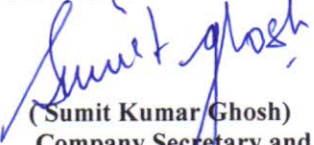
**Sub : Outcome of the meeting of Board of Directors of JAGSONPAL FINANCE & LEASING LTD.
Held on 12.08.2017 and unaudited financial results with Limited Review Report for the First Quarter
ended on June 30, 2017 under regulation 33 of SEBI (LODR) Regulations, 2015.**

1. Performance of the First Quarter ended 30.06.2017 (Unaudited) was placed before the Board having reviewed by the Audit Committee.
2. Approval of First Quarter performance ended 30.06.2017 was approved by the Board of Director to publish in Newspapers and send same to Bombay Stock Exchange, Delhi Stock Exchange.
3. Auditors Limited Review Statement is enclosed.
4. Other routine matters were discussed by Board and taken care.
5. Any another matter with the permission. Meeting concluded with vote of thanks.
6. The meetings commence at 1.30 p.m. to 3:15 p.m.

Kindly acknowledge the receipt and inform the members of the Exchange.

Thank You,

Yours faithfully,
For **JAGSONPAL FINANCE & LEASING LTD**


(Sumit Kumar Ghosh)
Company Secretary and
Compliance Officer

Encls : As above.

CC : 1) The Delhi Stock Exchange Association Ltd.

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UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30th June, 2017

Part - I	PARTICULARS	(Rs. in Lacs)			
		QUARTER ENDED		YEAR ENDED	
		30.06.2017 Unaudited	31.03.2017 Audited	30.06.2016 Unaudited	31.03.2017 Audited
1	Income from Operations				
	a) Income from Operations	(31.78)	46.46	(23.79)	11.16
	b) Other Income	0.00	0.00	0.00	0.00
	Total Income	(31.78)	46.46	(23.79)	11.16
2	Expenditure				
	a) Employee benefits expense	0.80	2.17	0.93	6.36
	b) Finance Cost	0.00	0.00	0.00	0.00
	b) Depreciation	0.00	0.00	0.00	0.00
	c) Other expenses	3.91	1.00	3.50	7.27
	Total Expenses	4.71	3.17	4.43	13.63
3	Profit/(Loss) from operation (1-2) before Exceptional items & Tax	(36.49)	43.29	(28.22)	(2.47)
4	Exceptional Items	0.00	0.00	0.00	0.10
5	Profit/(Loss) from operation before Tax (3+4)	(36.49)	43.29	(28.22)	(2.37)
6	Tax Expenses	0.00	0.00	0.00	0.00
7	Net Profit/(Loss) for the period (5-6)	(36.49)	43.29	(28.22)	(2.37)
8	Other comprehensive Income (OCI)	0.00	0.00	0.00	0.00
9	Total comprehensive Income for the period (7+8)	(36.49)	43.29	(28.22)	(2.37)
10	Paid up Equity Share Capital (Face value of the per shares Rs.10/-)	550.04	550.04	550.04	550.04
11	Reserves	---	---	---	---
12	Earning Per Shares (Rs.)				
	a) Basic and Diluted before Extra-ordinary item	(0.66)	0.78	(0.51)	(0.04)
	b) Basic and Diluted after Extra-ordinary item	(0.66)	0.78	(0.51)	(0.04)


- The above unaudited results were reviewed by Audit Committee and taken on record by the Board of Directors in their meeting held on 12th August, 2017.
- The company has a single reportable business segment namely i.e. "Capital Market Operation".
- The above results are available on website of the company www.jagsonpal.co.in.
- The Auditors of the company have carried out the Limited Review for the quarter ended 30th June, 2017.
- The Company has adopted India Accounting Standards (referred to as 'Ind AS') with effect from 1st April, 2017 and according to these financial results along with the comparatives have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 on 'Interim Financial Reporting' as prescribed under section 133 of the Companies Act, 2013 and read with relevant rules issued thereunder and other accounting standards generally accepted in India.
- The figures have been regrouped/re-arranged wherever necessary.
- The Ind AS compliant comparative figures for the quarter ended June 30, 2016 and year to date June 30, 2016 have not been subject to review or audit. However, the company's management has exercised necessary due diligence to ensure that such financial results provide true and fair view of its affairs.

For P.P. Thukral & Co.
Chartered Accountants
Regd. No. 000632N


(Suresh Sethi)
Partner
Membership no. 089318



For and on Behalf of the Board of Directors
of Jagsonpal Finance & Leasing Ltd.


(Kanwarpal S Kochhar)
Managing Director
DIN: 00529230



Dated : 12.8.17
Place : New Delhi.

Limited Review Report**Review Report
To the Board of Directors
Jagsonpal Finance & Leasing Ltd.
New Delhi**

We have reviewed the accompanying statement of unaudited financial results of Jagsonpal Finance & Leasing Ltd. ("the Company") for the quarter ended 30th June, 2017 (the "Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with SEBI Circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.


We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to "Review of Interim Financial Information performed by the Independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : New Delhi
Dated : 12.08.2017



For P. P. THUKRAL & CO.
Chartered Accountants


SURESH SETHI
(Partner)
M.No. 089318
F.R.N. 000632N

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Extract of the Statement Unaudited Financial Results of Quarter ended 30.06.2017
(Rs.in Lacs)

PARTICULARS	Unaudited	Audited	Unaudited
	Quarter ended	Quarter ended	Quarter ended
	30.6.2017	31.3.2017	30.6.2016
Total income from operation (net)	(31.78)	46.46	(23.79)
Net Profit/(Loss) from ordinary activities after tax	(36.49)	43.29	(28.22)
Net Profit/(Loss) for the period after tax(after Extraordinary items)	(36.49)	43.29	(28.22)
Equity Share Capital	550.04	550.04	550.04
Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous)	-	-	-
Earning Per Share (before extraordinary items) (Face Value Rs. 10/- each)			
- Basic			
- Diluted	(0.66)	0.78	(0.51)
Earning Per Share (after extraordinary items) (Face Value Rs. 10/- each)			
- Basic			
- Diluted	(0.66)	0.78	(0.51)

Notes :

1. The above is an extract of the detailed format of Quarterly Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and other Disclosure Requirements) Regulation 2015. The Full format of the Financial Results for the Quarter ended on 30.06.2017 are available on the Stock Exchange i.e. bseindia.com and on the company's website www.jagsonpal.co.in.

Place : New Delhi

Date : 12.8.2017


Kanwarpal Singh Kochhar
Chairman & Managing Director
DIN : 00529230

