

Jagsonpal Finance & Leasing Limited

D-28, First Floor, Greater Kailash Enclave-I, New Delhi-110048. CIN No.: L65929DL1991PLC043182.
Tel: 011-49025758 Fax : 011-41633812. Web: www.jagsonpal.co.in, Email: jagsonpalfinance@gmail.com

June 28, 2021

BSE LIMITED
25th Floor,
PHIROZE JEEJEEBHOY TOWERS,
DALAL STREET,
MUMBAI-400 001

Subject : Outcome of the Board Meeting of Jagsonpal Finance & Leasing Ltd pursuant to Regulation 30 & Audited Financial Results pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Scrip Code : 530601

Dear Sir,

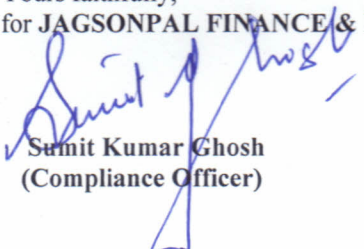
A Meeting of the Board of Directors of Jagsonpal Finance & Leasing Ltd (' the Company') was held today 28th June, 2021 which commenced at 02: 30 P.M. and concluded at 03:45 P.M. The Board of Directors has considered, approved and taken on record the following:

1. Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Audited Financial Results (Standalone) alongwith the Audit Report, declaration on unmodified opinion on Auditors Report for the year ended March 31, 2021

Kindly take the above information on your record.

Thanking You,

Yours faithfully,
for JAGSONPAL FINANCE & LEASING LTD.


Sumit Kumar Ghosh
(Compliance Officer)

CC : 1) The Delhi Stock Exchange Association Ltd.

Jagsonpal Finance & Leasing Limited

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Part I- Statement of Standalone Audited Results for the Quarter and Year ended March 31 2021

(Rs. in Lacs)

PARTICULARS	Audited three months ended 31.03.2021	Unaudited three months ended 31.12.2020	Audited three months ended 31.03.2020	Audited the year ended 31.03.2021	Audited the year ended 31.03.2020
I Revenue from Operations	-12.41	0.27	-64.84	12.11	-55.07
II Other Income	0.01	0.01	0.12	0.10	1.20
III Total Income (I+II)	-12.40	0.28	-64.72	12.21	-53.87
IV Expenditure					
a) Employee benefits expense	1.23	0.80	1.32	3.62	3.71
b) Depreciation	0.00	0.01	0.00	0.00	0.00
c) Finance Cost	0.00	0.00	0.01	0.01	0.01
d) Other expenses	0.86	0.55	0.85	7.29	8.08
Total Expenses (IV)	2.09	1.36	2.18	10.92	11.80
V Profit/(Loss) before exceptional and tax (III-IV)	-14.49	-1.08	-66.90	1.29	-65.67
VI Exceptional items	0.00	0.00	0.00	0.00	0.00
VII Profit/(Loss) before tax (V-VI)	-14.49	-1.08	-66.90	1.29	-65.67
VIII Tax	0.00	0.00	0.00	0.00	0.00
VIII Profit/(Loss) for the period (VII-VIII)	-14.49	-1.08	-66.90	1.29	-65.67
IX Other comprehensive Income (OCI)	0.00	0.00	0.00	0.00	0.00
X Profit/(Loss) after OCI (VIII-IX)	-14.49	-1.08	-66.90	1.29	-65.67
XI Paid up Equity Share Capital (Face value of the per shares Rs.10/-)	550.04	550.04	550.04	550.04	550.04
XII Earning Per Shares (Rs.)					
a) Basic	-0.26	-0.02	-1.22	0.02	-1.19
a) Diluted	-0.26	-0.02	-1.22	0.02	-1.19

Part II- Statement of Assets and Liabilities as at 31st March, 2021

Rs. In lacs

PARTICULARS	Audited 31.3.2021	Audited 31.3.2020
ASSETS		
1 Non-current Assets		
(a) Fixed assets	0.00	0.00
(b) Financial Assets		
(i) Loans	13.25	13.25
(ii) Investments	0.00	0.00
Total Non-current assets	13.25	13.25
2 Current Assets		
(a) Inventories	57.92	54.27
(b) Financial Assets		
(i) Trade receivable	5.63	5.63
(ii) Cash and Cash equivalents	0.24	0.71
(iii) Bank balance other than (ii) above	1.61	0.86
(c) Other Current Assets	20.05	27.87
Total Current Assets	85.45	89.34
TOTAL- ASSETS	98.70	102.59
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	550.04	550.04
(b) Other Equity		
(i) Reserve & Surplus	-478.09	-478.90
Total Equity	71.95	71.14
Liabilities		
1 Current Liabilities		
(a) Financial Liabilities		
(i) Trade payables	0.09	1.73
(b) Other current Liabilities	2.83	2.83
(c) Provisions	23.83	26.89
Total Liabilities	26.75	31.45
TOTAL - EQUITY AND LIABILITIES	98.70	102.59



JAGSONPAL FINANCE & LEASING LTD.

(in Lacs)

Part III- Statement of Standalone Audited Cash flows for the Year ended 31st March, 2021

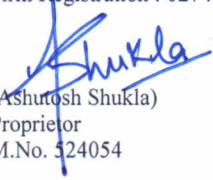
Particulars	Audited Year ended March 31, 2021	Audited Year ended March 31, 2020
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net profit/(Loss) before tax, extraordinary and prior	1.29	(65.67)
Adjustments to reconcile profit & loss to net cash provided by operating activities:		
Finance Costs	(0.01)	(0.01)
Other Income	(0.10)	(1.20)
Operating profit/(Loss) before working capital changes	1.18	(66.88)
Changes in working capital :		
Adjustments for increase/(decrease) in operating assests:		
Inventories	(3.65)	(24.27)
Trade receivables	-	-
Other Assets	7.82	40.60
Other Non Current Assets	-	31.35
Trade payable	(1.63)	1.41
Other current liabilities	-	-
Provisions	(3.54)	0.12
Net Cash from/(used) in Operating Activities before Extraordinary Items	0.17	(17.67)
Net Cash generated from/(used) in Operating Activities (A)	0.17	(17.67)
B. Cash Flow from Investing Activities		
Capital expenditure on fixed assets	-	-
Investments	-	-
Other Income	0.10	1.20
Net Cash from/(used) in Investing Activities (B)	0.10	1.20
C. Cash Flow from Financing Activities		
Net increase/(decrease) in working capital borrowings		
Finance Costs	0.01	0.01
Net Cash from/(used) in Financing Activities (C)	0.01	0.01
Net Increase/(Decrease) in Cash and Cash (A+B+C)	0.28	(16.46)
Opening Cash and Cash equivalents	1.56	18.02
CLOSING CASH AND CASH EQUIVALENTS	1.84	1.56
Net Increase/(Decrease) in Cash and Cash	0.28	(16.46)



Notes :

- 1) The above result were reviewed by the Audit Committee at its meeting held on 28.06.2021 and were approved and taken on records by the Board of Directors at their meeting held on same date.
- 2) Results for the quarter and year ended on March 31, 2021 are in compliance with Indian Accounting Standards(Ind AS) notified by the Ministry of Corporate Affairs.
- 3) The companies has a single reportable business segment namely i.e. "Capital Market Operation".
- 4) The above results are available on website of the company www.jagsonpal.co.in.
- 5) The statutory Auditor of the company have carried out Audit as required under Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the related report is being submitted to the concerned Stock Exchange.
- 6) The figures has been regrouped/re-arranged wherever necessary.

In terms of our report attached
For Ashutosh Shukla & Co.
Chartered Accountants
Firm Registration : 027473N


(Ashutosh Shukla)
Proprietor
M.No. 524054



By order of the Board
For Jagsonpal Finance & Leasing Ltd.



(Kanwarpal Singh Kochhar)
Managing Director
DIN No. : 00529230



Place : New Delhi
Dated : 28.06.2021



ASHUTOSH SHUKLA & CO.

(Chartered Accountants)

Ashutosh Shukla
(Chartered Accountants)

Add.: C-388, West Vinod Nagar, Delhi-110092
Contact : +91-9818193451
E-mail : caashutoshshukla@gmail.com

INDEPENDENT AUDITOR'S REPORT

To The Board of Directors of **Jagsonpal Finance & Leasing Ltd.**
Report on the Audit of the Standalone Annual Financial Results

1. We have audited the accompanying Statement of Standalone Financial Results of **Jagsonpal Finance & Leasing Ltd.** (the "Company") for the year ended 31st March, 2021 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016.

2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related standalone financial statements which has been prepared in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such standalone financial statements.

3. We conducted our audit in accordance with the Standard on Accounting issued by the Institute of Chartered Accountants of India. Those Standard require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

4. In our opinion and to the best of our information and according to the explanations given to us, the Statement :

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016 and

(ii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended 31st March, 2021.

5. The Statement includes the results for the Quarter ended 31st March, 2021 being the balancing figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Place : New Delhi
Dated : 28.06.2021



For Ashutosh Shukla & Co.
(Chartered Accountants)
(Firm Registration No. 027473N)

Ashutosh Shukla
(Proprietor)
(Membership No. 524054)
UDIN No. : 2152405AAAAID8271

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EXTRACT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2021
(Rs.in Lacs)

PARTICULARS	Audited			
	Quarter ended 31.3.2021	Quarter ended 31.3.2020	the year ended 31.3.2021	the year ended 31.3.2020
Total income from operation (net)	-12.41	-64.84	12.11	-55.07
Net Profit/(Loss) for the period before tax and exception items	-14.49	-66.90	1.29	-65.67
Net Profit/(Loss) for the period after tax (before exception items)	-14.49	-66.90	1.29	-65.67
Net Profit / (Loss) for the period after tax, exceptional items	-14.49	-66.90	1.29	-65.67
Total Comprehensive income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	-14.49	-66.90	1.29	-65.67
Equity Share Capital	550.04	550.04	550.04	550.04
Reserves excluding revaluation reserves (i.e Other Equity)	-	-	-478.09	-478.90
Earning Per Share (face value Rs. 10/- each) Basic & Diluted	-0.26	-1.22	0.02	-1.19

Notes :

1. The above is an extract of the detailed format of Quarterly/Annual Financial Results filed with the Stock Exch under Regulation 33 of the SEBI (Listing and other Disclosure Requirements) Regulation 2015. The Full format the Financial Results for the Quarter and year ended on 31.03.2021 are available on the Stock Exchange i.e. bseindia.com and on the company's website www.jagsonpal.co.in.
2. The figures are regrouoped/rearranged wherever necessary.

By Order of the Board

Place : New Delhi
Date : June 28,2021


Kanwarpal Singh Kochhar
Chairman & Managing Director
DIN : 00529230



Jagsonpal Finance & Leasing Limited

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June 28, 2021

BSE LIMITED
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code : 530601

Dear Sir,

**Sub : Declaration Pursuant to Regulation 33 (3) (d) of the Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

We hereby declare and confirm that the Audit Report issued by M/s. Ashutosh Shukla & Co., Chartered Accountants (Firm Registration No : 027473N), Statutory Auditors of the Company, on the Annual Audited Financial Results (Standalone) for the Year ended 31st March , 2021 is unmodified and without any qualification.

Thanking You,

Yours Sincerely,

for JAGSONPAL FINANCE & LEASING LTD.



Kanwarpal Singh Kochhar
(Managing Director)
DIN 00529230



Encls: As Above.

CC : 1) The Delhi Stock Exchange Association Ltd.