

Jagsonpal Finance & Leasing Limited

D-28, First Floor, Greater Kailash Enclave-I, New Delhi-110048. CIN No.: L65929DL1991PLC043182
Tel: 011-49025758 Fax : 011-41633812, Web: www.jagsonpal.co.in, Email: jagsonpalfinance@gmail.com

May 27, 2017

BSE LIMITED
25th Floor,
PHIROZE JEEJEEBHOY TOWERS,
DALAL STREET,
MUMBAI-400 001

Subject : Outcome of the Board Meeting of Jagsonpal Finance & Leasing Ltd pursuant to Regulation 30 & Audited Financial Results pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Scrip Code : 530601

Dear Sir,

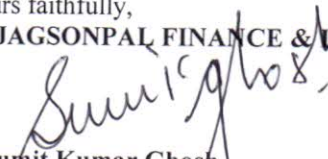
A Meeting of the Board of Directors of Jagsonpal Finance & Leasing Ltd ('the Company') was held today 27 May, 2017 which commenced at 2:00 P.M. and concluded at 3:50 P.M. The Board of Directors has considered, approved and taken on record the following:

1. Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Audited Financial Results for the Quarter and Year ended March 31, 2017 alongwith Auditor's Report for the quarter ended March 31, 2017.

Kindly take the above information on your record.

Thanking You,

Yours faithfully,
for JAGSONPAL FINANCE & LEASING LTD.


Sumit Kumar Ghosh
(Compliance Officer)

CC : 1) The Delhi Stock Exchange Association Ltd.

JAGSONPAL FINANCE & LEASING LTD.

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AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31 2017

PARTICULARS	(Rs. in Lacs)				
	Audited three months ended 31.03.2017	Unaudited three months ended 31.12.2016	Audited three months ended 31.03.2016	Audited the year ended 31.03.2017	Audited the year ended 31.03.2016
1 Income from Operations	46.46	(12.13)	33.74	11.16	(12.65)
2 Expenditure					
Employee Cost	2.17	1.40	2.33	6.36	7.33
Other expenditure	1.00	0.68	1.16	7.27	7.49
Depreciation	0.00	0.00	0.00	0.00	0.00
total	3.17	2.08	3.49	13.63	14.82
3 Profit/(Loss) from operation (1-2) before Interest & Exceptional items	43.29	(14.21)	30.25	(2.47)	(27.47)
4 Other Income	0.00	0.00	0.22	0.10	1.02
5 Profit/(Loss) from operation (3+4) before Interest & Exceptional items	43.29	(14.21)	30.47	(2.37)	(26.45)
6 Finance Cost	0.00	0.00	0.00	0.00	0.00
7 Profit/(Loss) after interest (5-6) before Exceptional items	43.29	(14.21)	30.47	(2.37)	(26.45)
8 Exceptional items	0.00	0.00	0.00	0.00	0.00
9 Profit/(Loss) before tax (7-8)	43.29	(14.21)	30.47	(2.37)	(26.45)
10 Tax Expenses	0.00	0.00	0.00	0.00	0.00
11 Net Profit/(Loss) after tax (9-10)	43.29	(14.21)	30.47	(2.37)	(26.45)
12 Extra ordinary Income	0.00	0.00	0.00	0.00	0.00
13 Net Profit/(Loss) for there period (11-12)	43.29	(14.21)	30.47	(2.37)	(26.45)
14 Paid up Equity Share Capital (Face value of the per shares Rs.10/-)	550.04	550.04	550.04	550.04	550.04
15 Reserves	---	---	---	---	---
16 Earning Per Shares (Rs.)					
a) Basic and Diluted before Extra-ordinary items	0.78	(0.26)	0.55	(0.04)	(0.48)
b) Basic and Diluted after Extra-ordinary items	0.78	(0.26)	0.55	(0.04)	(0.48)

Statement of Assets and Liabilities as at 31st March, 2017.

PARTICULARS	Rs. In lacs	
	Audited 31.3.2017	Audited 31.3.2016
A EQUITY AND LIABILITIES		
1 Shareholders' fund		
(a) Share Capital	550.04	550.04
(b) Reserves and Surplus	-394.80	-392.43
Sub Total- Shareholders' fund	155.24	157.61
2 Current Liabilities		
(a) Trade payables	0.22	0.10
(b) Other current Liabilities	2.85	3.18
(c) Short-term provisions	23.36	24.86
Sub Total -Current liabilities	26.43	28.14
TOTAL - EQUITY AND LIABILITIES	181.67	185.75
B ASSETS		
1 Non-current Assets		
(a) Fixed assets	0.00	0.00
(b) Non-current Investments	0.00	0.00
(c) Long-term loans and advances	13.25	13.25
Sub-total- Non-current assets	13.25	13.25
2 Current Assets		
(a) Inventories	85.84	96.46
(b) Cash and Cash equivalents	7.64	1.02
(c) Trade receivable	5.63	5.63
(d) Short-term loans and advances	69.31	69.39



For Jagsonpal Finance & Leasing Ltd.

[Signature]

Director

Sub-total- Current Assets	168.42	172.50
TOTAL- ASSETS	181.67	185.75

- 1) The above result were reviewed by the Audit Committee at its meeting held on 27.05.2017 and were approved and taken on records by the Board of Directors at their meeting held on same date.
- 2) The auditors have audited the accounts for the quarter and year ended on 31.03.2017.
- 3) The figures of the quarter ended 31.03.2017 are the balancing figures between audited figures in respect of the full financial years and the published year to date figures upto the third quarter of the current financial year. The previous financial year/period figures have been regrouped/restated wherever necessary, to correspond with the figures of current period.

New Delhi, 27th May, 2017

For and on Behalf of the Board of Directors
(KANWARPAL SINGH KOCHHAR) MG. DIRECTOR
DIN:00529230



For Jagsonpal Finance & Leasing Ltd.


Director

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015

To
Board of Directors of Jagsonpal Finance & Leasing Limited
D-28, First Floor, Greater Kailash Enclave-1
New Delhi-110048

We have audited the quarterly financial results of **Jagsonpal Finance & Leasing Limited** for the quarter ended 31.03.2017 and the year to date results for the period 01.04.2016 to 31.03.2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under, or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (I) Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (II) Give a true and fair view of the net profit and other financial information for the quarter ended 31.03.2017 as well as the year to date results for the period from 01.04.2016 to 31.03.2017

For P.P. Thukral & Co.
Chartered Accountants
FRN: 000632N



Place of Signature: New Delhi
Date : 27/05/2017


Suresh Sethi
(Partner)
M.No. 089318

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EXTRACT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2017


PARTICULARS	(Rs.in Lacs)		
	Audited		
	Quarter ended 31.3.2017	the year ended 31.3.2017	Quarter ended 31.3.2016
Total income from operation (net)	46.46	11.16	33.74
Net Profit/(Loss) from ordinary activities after tax	43.29	(2.47)	30.47
Net Profit/(Loss) for the period after tax(after Extraordinary items)	43.29	(2.47)	30.47
Equity Share Capital	550.04	550.04	550.04
Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous)	-	-	-
Earning Per Share (before extraordinary items) (Face Value Rs. 10/- each)			
- Basic			
- Diluted	0.78	(0.04)	0.55
Earning Per Share (after extraordinary items) (Face Value Rs. 10/- each)			
- Basic			
- Diluted	0.78	(0.04)	0.55

Notes :

1. The above is an extract of the detailed format of Quarterly/Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and other Disclosure Requirements) Regulation 2015. The Full format of the Financial Results for the Quarter and year ended on 31.03.2017 are available on the Stock Exchange i.e. bseindia.com and on the company's website www.jagsonpal.co.in.
2. The said financial results were reviewed by the Audit Committee and were approved by the Board of Directors of the Company at the meeting held on 27.05.2017.
3. The figures of the quarter ended 31.03.2017 are the balancing figures between audited figures in respect of the full financial years and the published year to date figures upto the third quarter of the current financial year. The previous financial year/period figures have been regrouped/restated wherever necessary, to correspond with the figures of current period.

Place : New Delhi
 Date : May 27, 2017

Kanwarpal Singh Kochhar
 Chairman & Managing Director
 DIN : 00529230

For Jagsonpal Finance & Leasing Ltd.

 Director